

**AUDITORS REPORT**

We have audited the books of account of **VARSHA EDUCATION SOCIETY, [INCLUDING ROYAL HIGHER SECONDARY SCHOOL & SAMITI A/c], C/o ROYAL SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)** for the year ended on **31.03.2024** and report as under:

1. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidation is done on the basis of separate audit report of individual institution.
4. Loan and advances are subject to confirmation from the respective parties.
5. In some cases, expenses were not adequately supported, but considering the practice prevailing in the social service, nature of the expenses and as accepted by the management, such expenses have been accepted as identical to the society.
6. **Accounting Policies & Notes :**
  - a) Books of account maintained as per double entry system of accounting.
  - b) As informed all incomes and expenses are accounted for on cash basis.
  - c) No depreciation has been charged on Fixed Assets.

**Subject to above:**

- (a) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- (b) In our opinion, proper books of account have been kept by the institution, so far as on **31<sup>st</sup> March, 2024** and
  - (i) In the case of balance the statement of the affairs of the society.
  - (ii) In the case of the Income and Expenditure account of the **SURPLUS** of the society for the year ended on that date and in the case of the Receipts and Payments account of the receipts and payments of the society for the year ended on that date.

**For AKHILESH JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**[FRN: 010812C]**

UDIN: 24400541BKHAWI2323

**Place: Jabalpur**  
**Date: 30.05.2024**



**(CA. AKHILESH JAIN)**  
**Mem. # 400541**  
**[PAN: ADJPJ8024H]**

VARSHA EDUCATION SOCIETY, C/o ROYAL SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)


INCLUDING ROYAL HIGHER SECONDARY SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)

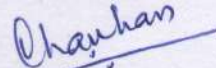
CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

LIABILITIES		AMOUNT Rs.	ASSETS		AMOUNT Rs.
INCOME & EXPENDITURE A/c			FIXED ASSETS		
As per last B/s	69,783,492.32		As per Schedule # "A"		108,487,336.00
Add: Surplus during the year	6,069,440.19		TELEPHONE DEPOSIT		
Less: Interest on TDS	<u>1,391.00</u>	75,851,541.51	As per last B/s		1,200.00
SECURED LOAN			F.D.R. WITH PNB FOR CBSE		100,000.00
P.N.B. A/c # 70800IS00000021	16,417,470.90		ACCRUED INTEREST ON FDR		19,225.00
P.N.B. A/c # 708009900000595	1,721,663.45		T.D.S. (A.Y. 2023-24)		4,700.00
P.N.B. A/c # 70800IL00000338	676,368.70		CASH & BANK BALANCES		
P.N.B. A/c # 70800IL00000347	1,355,890.06		School Account		338,975.76
P.N.B. A/c # 70800EG00000085	<u>3,977,250.00</u>	24,148,643.11	Samiti Account		<u>17,675.86</u>
UNSECURED LOAN					356,651.62
Through Chairman					
As per last B/s		4,573,865.00			
Sarla Thakur					
As per last B/s		350,000.00			
CAUTION MONEY					
As per last B/s	3,367,000.00				
Add: Received	4,225,000.00				
Less: Refund	<u>3,551,000.00</u>	4,041,000.00			
T.D.S PAYABLE					
		4,063.00			
		<u>108,969,112.62</u>			<u>108,969,112.62</u>


AS PER OUR SEPARATE REPORT OF EVEN DATE.

For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(PRESIDENT)

  
(SECRETARY)



  
(CA. AKHILESH JAIN)  
Mem. # 400541  
[PAN: ADJPJ8024H]

#V-1058#

30 MAY 2024

VARSHA EDUCATION SOCIETY, C/o ROYAL SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)

INCLUDING ROYAL HIGHER SECONDARY SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
<b>SCHOOL EXPENSES</b>		MEMBERSHIP FEES	3,000.00
SALARY	8,065,788.00	FEES FROM STUDENTS	26,884,010.33
ACCOUNTING CHARGES	50,000.00	RTE FEES	364,096.00
ADVERTISEMENT EXPS.	1,320,049.00	INTEREST ON FDR	6,059.00
AQUARIUM EXPS.	7,135.00		
AUDIT FEES	30,000.00		
BANK CHARGES & COMMISION	10,824.47		
BOOKS & STUDY MATERIAL EXPS.	64,835.00		
COMPUTER REPAIRS & MAINTT. EXPS	164,390.00		
E.P.F.	490,465.00		
ESIC	73,942.00		
LEGAL FEES & EXPS.	24,000.00		
ELECTRICITY EXPS.	618,249.18		
C.B.S.E. BOARD AFFILIATION FEES	394,650.00		
FUNCTION & FESTIVAL EXPS.	834,818.00		
HOSTEL EXPS.	763,790.00		
GARDEN EXPS.	62,480.00		
SALARY TO ADMINISTRATIVE STAFF	1,428,848.00		
STAFF WELFARE	43,158.00		
LAB EXPS.	41,356.00		
MEDICINE & MEDICAL EXPS.	16,793.00		
MISCELLANEOUS EXPS.	89,491.00		
NEWS PAPER & PERIODICALS	10,170.00		
PRINTING & STATIONERY	177,966.00		
REPAIRS & MAINTENANCE EXPS.	1,783,772.00		
VEHICAL RUNNING & MAINTENANCE EXPS.	288,475.00		
SECURITY GUARD EXPS.	788,353.00		
WHITE WASH EXPS.	68,530.00		
TELEPHONE & MOBILE EXPS.	52,392.20		
TRAVELLING & CONVEYANCE EXPS.	176,717.59		
FIRE EXTINGUISHER MAINTENANCE EXPS.	48,967.00		
BUILDING INSURANCE	21,016.00		
BUS UNSURANCE	55,115.00		
SMART CLASS EXPS.	213,394.00		
SPORTS EXPS.	33,700.00		
<b>SOCIETY EXPS.</b>			
BANK COMMISSION & CHARGES	15,388.70		
INTEREST PAID TO BANK	2,817,965.00		
LEGAL FEES	2,000.00		
MEETING EXPS.	3,469.00		
STATIONERY & PRINTING EXPS.	2,135.00		
HELP TO POOR	10,000.00		
MISCELLANEOUS EXPS.	3,458.00		
CHARITABLE/SOCIAL WORK EXPS.	19,680.00		
EXCESS OF INCOME			
OVER EXPENDITURE	6,069,440.19		
	<u>27,257,165.33</u>		<u>27,257,165.33</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA. AKHILESH JAIN)  
Mem. # 400541  
[PAN: ADJJP8024H]

30 MAY 2024

*Blanka*  
(PRESIDENT)

*Chauhan*  
(SECRETARY)

#V-1058#

**VARSHA EDUCATION SOCIETY, C/o ROYAL SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)**

**INCLUDING ROYAL HIGHER SECONDARY SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)**

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03.2024**

RECEIPT	AMOUNT Rs.	PAYMENT	AMOUNT Rs.
OPENING CASH & BANK BALANCE		OPENING BANK LOAN A/c	
School Account	1,291,540.68	P.N.B. A/c # 70800IS00000021	19,999,824.52
Samiti Account	16,883.46	P.N.B. A/c # 708009900000595	1,405,922.35
	1,308,424.14	P.N.B. A/c # 70800IL00000338	1,021,896.56
MEMBERSHIP FEES	3,000.00	P.N.B. A/c # 70800IL00000347	1,720,006.00
FEES FROM STUDENTS	26,884,010.33	P.N.B. A/c # 70800EG00000085	3,973,481.39
RTE FEES	364,096.00		28,121,130.82
INTEREST ON FDR	6,059.00	<b>SCHOOL EXPENSES</b>	
CAUTION MONEY RECEIVED	4,225,000.00	SALARY	8,065,788.00
CLOSING BANK LOAN A/c		ACCOUNTING CHARGES	50,000.00
P.N.B. A/c # 70800IS00000021	16,417,470.90	ADVERTISMENT EXPS.	1,320,049.00
P.N.B. A/c # 708009900000595	1,721,563.45	AQUARIUM EXPS.	7,135.00
P.N.B. A/c # 70800IL00000338	676,368.70	AUDIT FEES	30,000.00
P.N.B. A/c # 70800IL00000347	1,355,890.06	BANK CHARGES & COMMISSION	10,824.47
P.N.B. A/c # 70800EG00000085	3,977,250.00	BOOKS & STUDY MATERIAL EXPS.	64,835.00
	24,148,643.11	COMPUTER REPAIRS & MAINTT. EXPS	164,390.00
T.D.S PAYABLE	4,063.00	E.P.F.	490,465.00
		ESIC	73,942.00
		LEGAL FEES & EXPS.	24,000.00
		ELECTRICITY EXPS.	618,249.18
		C.B.S.E. BOARD AFFILIATION FEES	394,650.00
		FUNCTION & FESTIVAL EXPS.	834,818.00
		HOSTEL EXPS.	763,790.00
		GARDEN EXPS.	62,480.00
		SALARY TO ADMINISTRATIVE STAFF	1,428,848.00
		STAFF WELFARE	43,158.00
		LAB EXPS.	41,356.00
		MEDICINE & MEDICAL EXPS.	16,793.00
		MISCELLANEOUS EXPS.	89,491.00
		NEWS PAPER & PERIODICALS	10,170.00
		PRINTING & STATIONERY	177,966.00
		REPAIRS & MAINTENANCE EXPS.	1,783,772.00
		VEHICAL RUNNING & MAINTENANCE EXPS.	288,475.00
		SECURITY GUARD EXPS.	788,353.00
		WHITE WASH EXPS.	68,530.00
		TELEPHONE & MOBILE EXPS.	52,392.20
		TRAVELLING & CONVEYANCE EXPS.	176,717.59
		FIRE EXTINGUISHER MAINTENANCE EXPS.	48,967.00
		BUILDING INSURANCE	21,016.00
		BUS UNSURANCE	55,115.00
		SMART CLASS EXPS.	213,394.00
		SPORTS EXPS.	33,700.00
		<b>SOCIETY EXPS.</b>	
		BANK COMMISSION & CHARGES	15,388.70
		INTEREST PAID TO BANK	2,817,965.00
		LEGAL FEES	2,000.00
		MEETING EXPS.	3,469.00
		STATIONERY & PRINTING EXPS.	2,135.00
		HELP TO POOR	10,000.00
		MISCELLANEOUS EXPS.	3,458.00
		CHARITABLE/SOCIAL WORK EXPS.	19,680.00

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*Chauhan*

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CAUTION MONEY REFUND		3,551,000.00
INTEREST ON T.D.S.		1,391.00
ACCRUED INTEREST ON FDR		6,059.00
FIXED ASSETS As per Schedule "A"		3,719,338.00
CLOSING CASH & BANK BALANCES		
School Account	338,975.76	
Samiti Account	17,675.86	356,651.62
		<u>56,943,295.58</u>
		<u>56,943,295.58</u>


AS PER OUR SEPARATE REPORT OF EVEN DATE.


For AKHILESH JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA. AKHILESH JAIN)  
Mem. # 400541  
[PAN: ADJPJ8024H]

30 MAY 2024

  
(PRESIDENT)

  
(SECRETARY)

#V-1058#

VARSHA EDUCATION SOCIETY, C/o ROYAL SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)

INCLUDING ROYAL HIGHER SECONDARY SCHOOL, SANJEEVANI NAGAR, JABALPUR (M.P.)

SCHEDULE # "A" OF FIXED ASSETS (2023-24)

PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
<u>SCHOOL A/c</u>				
FURNITURE	5,487,372.00	599,910.00	-	6,087,282.00
WALL CLOCK	1,020.00	-	-	1,020.00
SIGN BOARD	68,206.00	300,000.00	-	368,206.00
ELECTRICAL & ELECTRONIC GOODS	374,265.00	16,498.00	-	390,763.00
LIBRARY BOOKS	1,124,948.00	47,378.00	-	1,172,326.00
SCIENCE EQUIPMENT	533,249.00	-	-	533,249.00
SPORTS MATERIAL	597,437.00	15,580.00	-	613,017.00
CHILDREN RIDE VINTAGE TRACKLESS TRAIN	496,000.00	-	-	496,000.00
MISCELLANEOUS ASSETS	46,015.00	-	-	46,015.00
WATER COOLER	147,000.00	-	-	147,000.00
GREEN CHALK BOARD	40,560.00	-	-	40,560.00
BAND MATERIAL	97,285.00	-	-	97,285.00
COMPUTER & PERIPHERALS	829,234.00	-	-	829,234.00
AIR CONDITIONER	1,039,909.00	530,002.00	-	1,569,911.00
DISPLAY BOARD	11,200.00	-	-	11,200.00
SCHOOL BELL	5,500.00	-	-	5,500.00
CLOSE CIRCUIT CAMERA	236,217.00	640,857.00	-	877,074.00
EPBX SYSTEM	73,890.00	-	-	73,890.00
COIN BOX	9,500.00	-	-	9,500.00
TOYS	21,760.00	-	-	21,760.00
WATER FILTER	25,730.00	-	-	25,730.00
CURRENCY VERIFIER	3,375.00	-	-	3,375.00
MUSICAL & AUDIO SYSTEM	329,452.00	-	-	329,452.00
PHOTOCOPY & FAX MACHINE	66,925.00	-	-	66,925.00
PROJECTOR	6,200.00	44,950.00	-	51,150.00
CHILDREN & GARDEN PLAY EQUIPMENT	605,704.00	-	-	605,704.00
AIR COOLER	130,000.00	-	-	130,000.00
ALMIRAH	109,000.00	-	-	109,000.00
AQUAGUARD	20,255.00	14,000.00	-	34,255.00
FIRE EXTINGUISHER	6,600.00	-	-	6,600.00
GRASS CUTTER	67,400.00	-	-	67,400.00
HOSTAL FURNITURE	1,478,431.00	-	-	1,478,431.00
WATER PURIFIER	36,670.00	-	-	36,670.00
GYM EQUIPMENTS	81,000.00	-	-	81,000.00
SMART CLASS EQUIPMENTS	2,000,000.00	-	-	2,000,000.00
CURRENCY COUNTING MACHINE	9,900.00	-	-	9,900.00
LED DISPLAY TV	163,000.00	-	-	163,000.00
THERMOMETER	6,500.00	-	-	6,500.00



<b>SAMITI A/c</b>				
FURNITURE	4,398,376.00	-	-	4,398,376.00
COMPUTER	586,000.00	-	-	586,000.00
J.D.A. LAND	11,325,640.00	-	-	11,325,640.00
BUILDING CONSTRUCTION	59,550,839.00	1,510,163.00	-	61,061,002.00
AIR CONDITIONER	215,350.00	-	-	215,350.00
FIRE FIGHTING EQUIPMENT	92,745.00	-	-	92,745.00
GARDEN PALA EQUIPMENT	158,985.00	-	-	158,985.00
GREEN BOARD	166,230.00	-	-	166,230.00
LIBRARY BOOKS	56,760.00	-	-	56,760.00
SCIENCE LAB FITINGS & EQUIPMENTS	348,984.00	-	-	348,984.00
SOCIAL SCIENCE & MATHAS LAB EQUIPMETS	175,340.00	-	-	175,340.00
SWIMMING POOL	5,158,360.00	-	-	5,158,360.00
GLOW SIGN BOARD	158,000.00	-	-	158,000.00
SCHOOL BUS FORCE (4 BUS)	4,436,000.00	-	-	4,436,000.00
ECO SPORTS VAN	981,123.00	-	-	981,123.00
SUPRO VAN VX	572,557.00	-	-	572,557.00
	<b>104,767,998.00</b>	<b>3,719,338.00</b>	-	<b>108,487,336.00</b>

